



Albert Saiz

The Wharton School - University of Pennsylvania
1466 Steinberg Hall-Dietrich Hall
3620 Locust Walk
Philadelphia, PA 19104.6302
215-898-2859 phone
215-573-2220 fax
saiz@wharton.upenn.edu
<http://earl.wharton.upenn.edu/~saiz/>

EMPLOYMENT

Assistant Professor. The Wharton School - University of Pennsylvania
July 2003 – present:

Economist. Federal Reserve Bank of Philadelphia
August 2002 – June 2003:

Other Affiliations

Co-Editor: Journal of Housing Economics
Visiting Scholar: Federal Reserve Bank of Philadelphia
Research Associate: Penn Population Studies Center
Faculty Fellow: Penn Institute for Urban Research
Research Fellow: Institute for the Analysis of Labor (IZA – Bonn, Germany)

EDUCATION

Harvard University

Ph.D. in Economics, June 2002

Universitat Autònoma de Barcelona

M.A in Economics, June 1997

B.A in Economics (Extraordinary Graduation Prize), June 1995

RESEARCH INTERESTS

Urban Economics • Real Estate • Labor and Population Economics • Public Economics

TEACHING INTERESTS

Urban Economics • Real Estate Investments • Housing Economics • Microeconomics • Applied Empirical Methods • Local Public Finance • Labor Economics • Economics of Immigration • Population Economics

ARTICLES SUBMITTED TO REFEREED JOURNALS

1. **“Women and Power: Unwilling, Ineffective, or Held Back?”** Pablo Casas-Arce and Albert Saiz: *Revise and Resubmit (1st round): Journal of Political Economy* (Initially submitted on 4-1-2011).
2. **“Local Cultural Attributes and Demographic Settlement Patterns: Evidence from Spanish Toponymy in the US”** *Revise and Resubmit (1st round): Demography* (Initially Submitted on 7-15-2011).

PUBLICATIONS (Authors in Alphabetical Order)

PUBLISHED AND FORTHCOMING ARTICLES IN REFEREED JOURNALS

3. **“Proxying for Unobservable Variables with Internet Document Frequency”** Albert Saiz and Uri Simonsohn. Forthcoming: *Journal of the European Economic Association*.
4. **“Immigration and the Neighborhood”** Albert Saiz and Susan Wachter. *American Economic Journals: Policy*, vol.3, No.2, May 2011, pp.169-188.
5. **“The Median Voter Didn’t Show Up: Costly Meetings and Insider Rents”** *Regional Science and Urban Economics*, In Press (Available Online 3 November 2010).
6. **“The Geographic Determinants of Housing Supply”** *Quarterly Journal of Economics*, vol. 125(3), August 2010, pp.1253-1296.
7. **“Owning versus Leasing: Do Courts Matter?”** Pablo Casas-Arce and Albert Saiz. *Journal of Law and Economics*, vol. 53(1), February 2010, pp.137-165.
8. **“Housing Supply and Housing Bubbles,”** Edward Glaeser, Joseph Gyourko and Albert Saiz. *Journal of Urban Economics*, 64(2), September 2008, pp. 198-217.
9. **A New Measure of the Local Regulatory Environment for Housing Markets: The Wharton Residential Land Use Regulatory Index”** Joseph Gyourko, Albert Saiz, and Anita Summers. *Urban Studies*, vol.45(3), March 2008, pp.693-729.
10. **“Immigration and Housing Rents in American Cities”** *Journal of Urban Economics*, vol. 61(2), March (2007), pp.345-371
11. **“Construction Costs and the Demand of Housing Structure”** Joseph Gyourko and Albert Saiz. *Journal of Regional Science* Vol. 46(4), pp.605-824.
12. **“Dictatorships and Highways”** *Regional Science and Urban Economics*, vol. 36 (2006), pp.187-206.
13. **“Listening to What the World Says: Bilingualism and Earnings in the US”** Albert Saiz and Elena Zoido. *The Review of Economics and Statistics*, vol.87(3), August 2005, pp.523-538.
14. **“Curriculum Mandates and Skills in Adulthood: the Case of Foreign Languages”** Albert Saiz and Elena Zoido. *Economics Letters*, 84(1), July 2004, pp.1-8.
15. **“Reinvestment in the Housing Stock: the Role of Construction Costs and the Supply Side”** Joseph Gyourko and Albert Saiz. *Journal of Urban Economics* 55, March 2004, pp.238-256.
16. **“Room in the Kitchen for the Melting Pot: Immigration and Rental Prices”** *The Review of Economics and Statistics*, Vol. 85, No. 3, August 2003, pp. 502-521.
17. **“Consumer City”** Edward Glaeser, Jed Kolko, and Albert Saiz. *Journal of Economic Geography*, n.1, January 2001, pp.27-50.

BOOK CHAPTERS

18. **“Immigrants, Hispanics, and the Evolution of Housing Prices in the US”** forthcoming in: Leal and Trejo (Eds.): “Latinos in the economy: Integration and Impact in schools, Labor Markets, and Beyond.” Springer.

INVITED ARTICLES (UNREFEREED PUBLICATIONS)

19. **“Forecasting 2020 County and MSA Population”** (with Peter Linneman), *Wharton Real Estate Review*
20. **Comment on Feyrer, Sacerdote, and Stern’s “Did the Rust Belt Become Shiny? A Study of Cities and Counties That Lost Steel and Auto Jobs in the 1980s”** “Brookings-Wharton Papers on Urban Affairs (2007), pp. 90-96.
21. **“Immigration and Real Estate Markets”** *Wharton Real Estate Review*, vol.IX, n 2, pp.64-72
22. **“The Rise of the Skilled City”** Edward Glaeser and Albert Saiz. *Brookings-Wharton Papers on Urban Affairs*, 2004.
23. **“The Impact of Immigration on American Cities: an Introduction to the Issues”** *Business Review*, FRB of Philadelphia, 200, Q4, pp.14-23.

WORKING PAPERS

24. **“Beautiful Cities: Leisure Amenities and Urban Growth”** Jerry Carlino and Albert Saiz. Federal Reserve Bank of Philadelphia Working Paper 08-22, December 2008. Updated Version Available as SSRN- 1280157.

CURRENT RESEARCH PROJECTS

- ❖ Immigration and “White Flight” in Spain (with Jesus Hernandez and Ada Ferrer)
- ❖ Geographic, Topologic, and Social GIS Data at the Block Level (with Blake Willmarth)
- ❖ Measuring Preferences for Architectural Value
- ❖ Ricardian Rents in Cities: Access to Employment versus Residential Amenities (with Jerry Carlino)
- ❖ Hispanics and housing market dynamics in California (with Fernando Ferreira)
- ❖ The Diffusion of the African-American Ghetto (with Leah Boustan-Platt)
- ❖ Immigration, Housing Supply Elasticity and Native Outmigration.

TEACHING EXPERIENCE

- 2003-2011 **Wharton School:** Managerial Economics (MBA), Microeconomics/Managerial Economics (undergraduate), Real Estate Finance (MBA, undergraduate), Seevak Real Estate Research Competition
- 1998-2000 **Harvard University:** Section Leader (principal instructor): *Ec10*, Principles of Economics
- 1999-2002 **Harvard University:** Teaching Fellow and Head Teaching Fellow (Awarded 2 consecutive teaching awards): *Microeconomic Theory* (Fall 2000), *Econometrics* (Fall 1999 and 2001), *Urban Economics* (Spring 2000), *The European Economy* (Spring 2001)

PAPER PRESENTATIONS

In Conferences

American Economic Association, American Real Estate Society, American Real Estate and Urban Economics Association (AREUEA) International, AREUEA Midyear Meetings, European Economic Association, European Society for Population Economics Meetings, Brookings Urban Affairs Conference, European Real Estate Society, Federal Reserve Applied Microeconomics Conference, National Tax Association Meetings, National Bureau of Economic Research (NBER) Summer Institute, North American Regional Science Council Meetings, Siglo XXI: Hispanics in the USA, Wisconsin-Federal Reserve Urban Conference.

Invited Seminars

Universitat Autònoma de Barcelona, University of California at Berkeley, University of California Irvine, Università di Bologna, University of British Columbia, Carnegie Mellon-Pitt, University of Connecticut, Columbia University, George Washington University, Harvard University, HEC-Université Montreal, University of Houston, IESE Business School, IZA-Bonn, INSEAD, Federal Reserve Board of Governors, Federal Reserve Bank of New York, Federal Reserve Bank of Philadelphia, Ohio state University, Universitat Pompeu Fabra, Queens University, University of Southern California, Syracuse University, Texas A&M, University of Toronto, Virginia Tech, The Wharton School, York University.

REFEREE

American Economic Review, Econometrica, Journal of Political Economy, Quarterly Journal of Economics, Review of Economics and Statistics, American Economic Association Journals: Applied Economics, American Economic Association Journals: Economic Policy, B.E. Journal of Economic Analysis & Policy, Economic Journal, Economics Letters, Economic Development Quarterly, Economic Policy Review, Demography, International Economic Review, International Regional Science Review, Journal of Business Research, Journal of Comparative Economics, Journal of Development Economics, Journal of the European Economic Association, Journal of Economic Geography, Journal of Human Resources, Journal of Housing Economics, Journal of Labor Economics, Journal of Legal Studies, Journal of Monetary Economics, Journal of Policy Analysis and Management, Journal of Population Economics, Journal of Public Economics, Journal of Regional Science, Journal of Urban Economics, Labour Economics, Management Science, NSF Project Reviewer, Real Estate Economics, Regional Science and Urban Economics, Regional Studies, Spanish Economic Review, Scottish Journal of Political Economy, Urban Studies

OTHER SERVICE

- ❖ Wharton Executive MBA Committee 2010-current.
- ❖ Wharton Curriculum Committee 2009-2010.
- ❖ Testimony offered at the “Urban Modernization” hearing: Senate of Pennsylvania Urban Affairs and Housing Committee.
- ❖ Real Estate Recruiting Committee 2003-2007.
- ❖ *Co-organizer*: Wharton Applied Economics Seminar (04-05, 05-06).
- ❖ *Organizer*: Wharton Real Estate Seminar (03-05,04-05, 07-08).
- ❖ *Program Committee*: AREUEA 2005 International Conference.
- ❖ *Conference Co-organizer*: Immigration in the US: Economic Effects on the Nation and Its Cities (Federal Reserve Bank of Philadelphia – April 2005).

AWARDS, SCHOLARSHIPS AND PRIZES

- | | |
|------|--|
| 2011 | Wharton Excellence in Teaching Award: MBA Core. |
| 2011 | Finalist in the Helen Kardon Moss Anvil Award (Student-Initiated). |

2011 Wharton Rodney White Center for Financial Research Grant (\$4,000).
 2010, 2011 Wharton Global Initiatives Fund Grant (\$16,000).
 2009-10 Wharton Dean's Fund (\$15,000).
 2007 Homer-Hoyt Post-Doctoral Award.
 2004,2008 Ballard Award from the Zell-Lurie Real Estate Center.
 1999-2001 Kennedy School of Government (Harvard): Fellow in the Program of Inequality and Social Policy.
 2001,2002 Harvard University Derek Bok Award for Distinction in Teaching.
 2001-2002 Lincoln Institute of Land Policy (Cambridge, Massachusetts): Dissertation Fellowship.
 1999-2001 Harvard University: Dissertation Tuition Fellowship.
 1997-1999 *La Caixa* Savings Bank Fellowship for studies in the U.S.
 1995-1997 Catalan Government Research Fellowship.
 1996 Third National Prize of Spain for Graduates in Economics.
 1996 Extraordinary Graduation Prize: Best graduate in Economics of UAB.

PRESS CITATIONS

Apartment Finance Today (4/2008)
 Associate Press Wire [multiple postings] (4/11/2005, 4/19/2006, 9/12/2008, 9/09/2009, 9/12/2009)
 Boston Globe (5/7/2008, 12/28/2008)
 Christian Science Monitor (8/22/2005)
 Commercial Property News (5/1/2007)
 The Colorado Independent (7/22/2011)
 Current Issues in Economics and Finance (10/1/2005, 1/1/2006)
 The Economist (5/3/2007, 8/27/2007, 5, 3, 2011)
 Forbes (02/22/2008)
 The Gazette (6/1/2004)
 International Herald Tribune (8/6/2004, 8/25/2007, 9/23/2007, 9/6/2011)
 The Las Vegas Sun (10/11/2005)
 New York Times (5/5/2002, 8/5/2004, 1/12/2010, 4/6/2010, 8/17/2010, 3/22/2011, 9/4/2011)
 The Oklahoman (5/6/2007)
 Palm Beach Daily Business Review (11/28/2006)
 Penton Insight (7/15/2009)
 Philadelphia Inquirer (09/23/2007, 3/12/2004)
 The Times Herald (9/27/2008)
 Times Union (11/30/2008)
 Tulsa World (5/6/2007)
 The Washington Post (1/17/2009, 4/16/2006)

OTHER RELEVANT INFORMATION

- ❖ **Citizenship:** Spain
- ❖ **Visa Status:** US Permanent Resident
- ❖ Proficient in Catalan, Spanish, and English. Elementary French.